طـــاقة عُـــمـــان
ENERGY OMAN

Summary Document

Power Oman's Future: Invest in Energy Oman Sukuk

Contribute to the national growth initiative

Energy Development Sukuk SPC
(incorporated as a sole proprietor company
under the laws of the Sultanate of Oman)

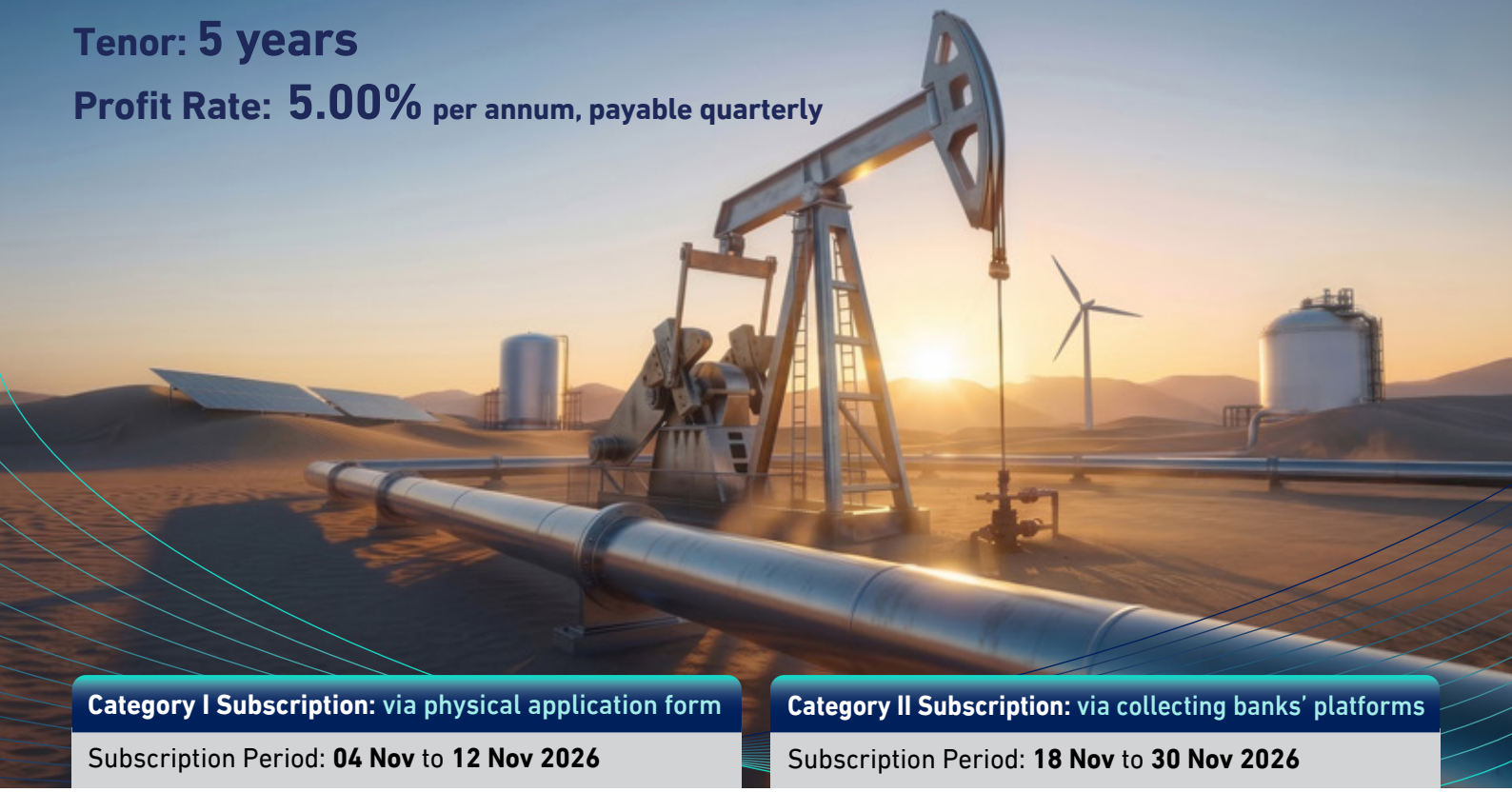
﷼1,000,000,000 Sukuk Issuance Programme

Supplemental Prospectus for Series 2 Certificates dated 29 October 2026 by way of public offer (Sukuk Ijarah and Wakala)

Series 2 issuance of ﷼50,000,000 Certificates with a Greenshoe Option of an additional ﷼25,000,000 Certificates at a nominal value of ﷼1.000 per Certificate.

Tenor: 5 years

Profit Rate: 5.00% per annum, payable quarterly



Category I Subscription: via physical application form

Subscription Period: **04 Nov** to **12 Nov 2026**

Category II Subscription: via collecting banks' platforms

Subscription Period: **18 Nov** to **30 Nov 2026**

Issuer and Trustee
Energy Development Sukuk SPC

Obligor and Beneficiary
EDO Gas SPC

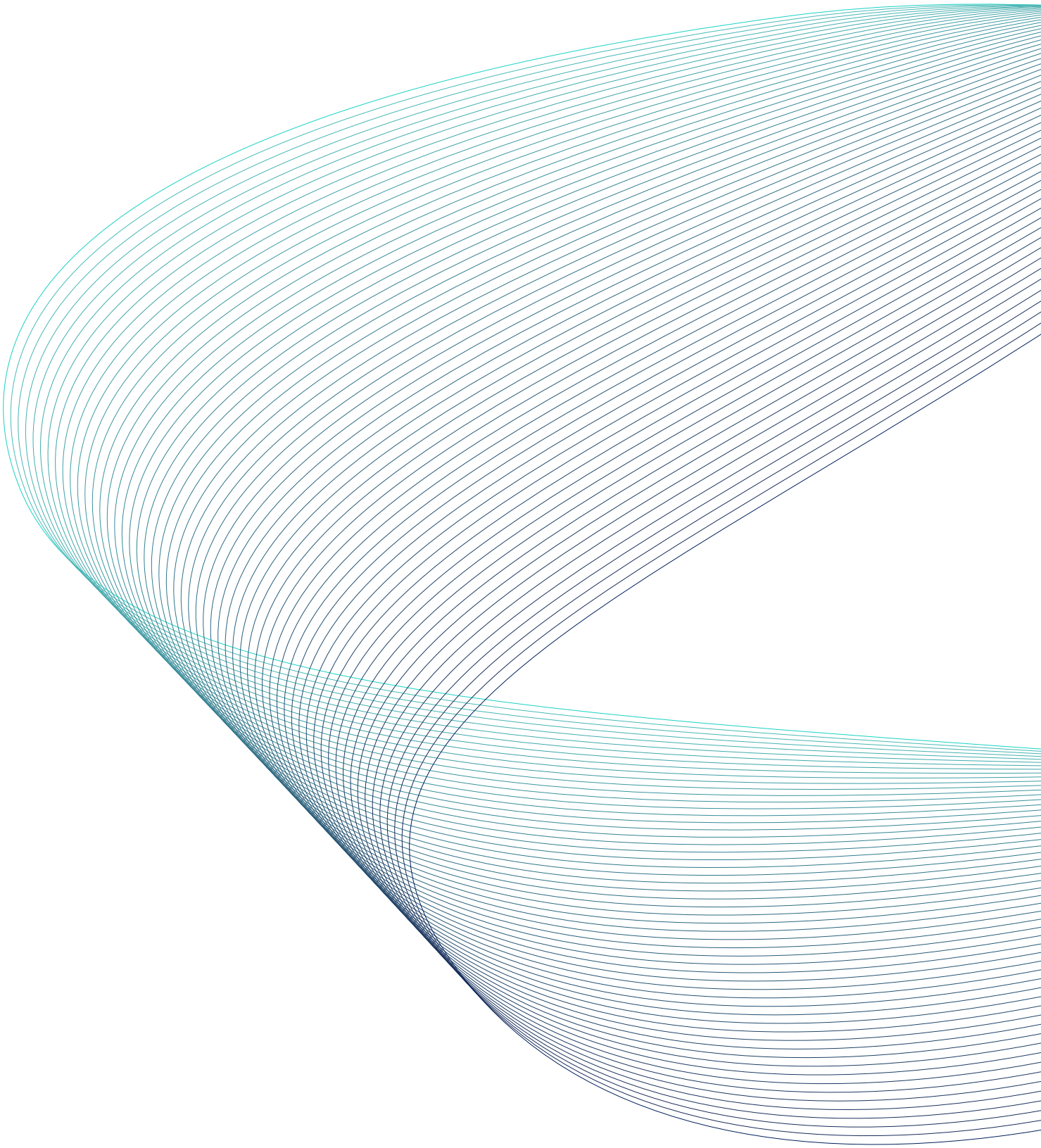
Guarantor
Energy Development Oman S.A.O.C.

Issue Managers

Legal Advisor

Liquidity Provider

Collecting Banks





HIS MAJESTY
SULTAN HAITHAM BIN TARIK

طـــاقة عُـــمـــان
ENERGY OMAN

IMPORTANT NOTICE — SUMMARY DOCUMENT ONLY

This investor booklet is a summary prepared for general information purposes only. It does not constitute, and should not be relied upon, as a prospectus or offering document. The information contained herein is derived from, and is qualified in its entirety by reference to, the Base Prospectus dated 15 September 2025 (the Base Prospectus), as amended by the Supplemental Prospectus for Series 2 dated 29 October 2026 (the Supplemental Prospectus and, together with the Base Prospectus, the Prospectus). In the event of any inconsistency between this booklet and the Prospectus, the Prospectus shall prevail.

Prospective investors should read the full Supplemental Prospectus (including, in particular, the Risk Factors section) carefully before making any investment decision. Copies of the Supplemental Prospectus and the Base Prospectus are available from the Collecting Banks and the Issue Managers. Prospective investors are encouraged to seek financial advice before making an investment decision.

Energy Development Sukuk SPC

﷼ 1,000,000,000 Sukuk Issuance Programme

Series 2 Issuance of ﷼ 50,000,000 Certificates with Greenshoe option of an additional ﷼ 25,000,000 Certificates at a nominal value of ﷼ 1.000 per Certificate

Tenor: 5 years

Profit Rate: 5.00% p.a., payable quarterly

Sukuk Ijarah and Wakala

Category I: Subscription from 4 November 2026 to 12 November 2026

Category II: Subscription from 18 November 2026 to 30 November 2026

Issuer and Trustee

Energy Development Sukuk SPC
Mina Al Fahal, Muscat Governorate, P.O. Box 828, PC 116, Sultanate of Oman

Obligor and Beneficiary

EDO Gas SPC
Mina Al Fahal, Muscat Governorate, P.O. Box 828, PC 116, Sultanate of Oman

Guarantor

Energy Development Oman S.A.O.C.
Mina Al Fahal, Muscat Governorate, P.O. Box 828, PC 116, Sultanate of Oman

Issue Managers

National Bank of Oman S.A.O.G.
NBO Head Office Building, Muscat,
Sultanate of Oman

Bank Nizwa SAOG
PO Box 1423, Postal Code 133, Al Khuwair, Muscat,
Sultanate of Oman

Sharia Advisor

Muzn Islamic Banking
NBO Head Office Building, Muscat, Sultanate of Oman

Liquidity Provider

Oman Investment Bank SAOC
Hayy As Saruj, Shatti Al Qurum,
Muscat, Sultanate of Oman

Legal Advisor

Trowers & Hamlins
Al Jawhara Building, Al Muntazah Street,
Shatti Al Qurum PO Box 2991, PC 112,
Sultanate of Oman

Collecting Banks

Ahli Bank SAOG
PO Box 545, Postal Code 116, Mina Al Fahal,
Muscat, Sultanate of Oman

Ahli Islamic, Ahli Bank SAOG
PO Box 545, Postal Code 116, Mina Al Fahal,
Muscat, Sultanate of Oman

Bank Dhofar S.A.O.G
PO Box 1507, Ruwi, PC 112
Sultanate of Oman

Dhofar Islamic, Bank Dhofar S.A.O.G
PO Box 1507, Ruwi, PC 112
Sultanate of Oman

Bank Nizwa SAOG
PO Box 1423, Postal Code 133, Al Khuwair,
Muscat, Sultanate of Oman

National Bank of Oman S.A.O.G.
NBO Head Office Building, Muscat, Sultanate of
Oman

Muzn Islamic Banking
NBO Head Office Building, Muscat,
Sultanate of Oman

Oman Arab Bank SAOG
PO Box 2240, Postal Code 130, Al Ghubrah North,
Sultanate of Oman

Sohar International Bank SAOG
PO Box 44, Postal Code 114, Muscat,
Sultanate of Oman

Sohar Islamic Bank, Sohar International Bank SAOG
PO Box 44, Postal Code 114, Muscat,
Sultanate of Oman

FSA Administrative Decision Issued on 29 October 2026

OFFER STRUCTURE

	Category I Investors (Non-Individual Applicants)	Category II Investors (Individual Applicants)
Mode of Offering	Public offer	Public offer
Offer Period	4 November 2026 to 12 November 2026	18 November 2026 to 30 November 2026
No. of Certificates in the Offer *	45,000,000	5,000,000
Percentage of Original Offer Size *	90%	10%
Allocation of Certificates	Based on yield bid, in ascending order (lowest yield first)	Pro-rata basis, if demand exceeds the maximum size (after the Greenshoe Option, if exercised)
Minimum number of Certificates that may be subscribed	1,000 Certificates	100 Certificates
Mode of Subscription	Physical application forms	e-IPO mechanism
Type of Auction	Competitive Auction in which Applicants will bid for the Certificates on a yield basis using the Yield Reference Table	Fixed Price (based on the Cut-off yield)
Offer Price	OMR 1.000 per Certificate	OMR 1.000 per Certificate
Terms of Payment	Payment must be made to the designated Escrow Account of the relevant Collecting Bank at the time of submission of the Application Form.	The full Application Amount must be paid at the time of submission of the Application Form.

** Subject to the exercise of the Greenshoe Option. If the Greenshoe Option is exercised, priority will be given to Category II Applicants, who may be allocated the entire Greenshoe Amount.*

SUKUK ISSUANCE PROGRAMME

Under the Sukuk Certificate Issuance Programme as described in the Base Prospectus, Energy Development Sukuk SPC (in its capacity as Issuer and Trustee) may from time-to-time issue senior, unsecured and unsubordinated certificates, subject to compliance with all applicable laws and regulations in the Sultanate of Oman. For further details, please refer to the Base Prospectus. The Certificates will be issued in registered form in fixed denominations of OMR 1 each.

SERIES 2 ISSUANCE

The aggregate issue size of the Certificates in Series 2 will be OMR 50,000,000 (the Original Subscription Size) and may be increased with exercise of the Greenshoe Option up to a maximum subscription size of OMR 75,000,000 (Maximum Subscription Size).

ABOUT ENERGY DEVELOPMENT OMAN SAOC AND EDO GAS

Energy Oman is Oman's national energy company. The Group holding company, Energy Development Oman SAOC, is wholly owned by the Government of the Sultanate of Oman and is the sole shareholder of EDO Gas. Established in December 2020, the Group focuses on incremental value creation in Oman's energy sector. Energy Oman holds a 60 per cent. interest in the Oil Concession and a 100 per cent. interest in the Gas Concession for Block 6, Oman's most significant oil and gas operation.

EDO Gas was incorporated in June 2023 and became the holder of the Gas Concession and the sole owner of all NAG-related assets and facilities.

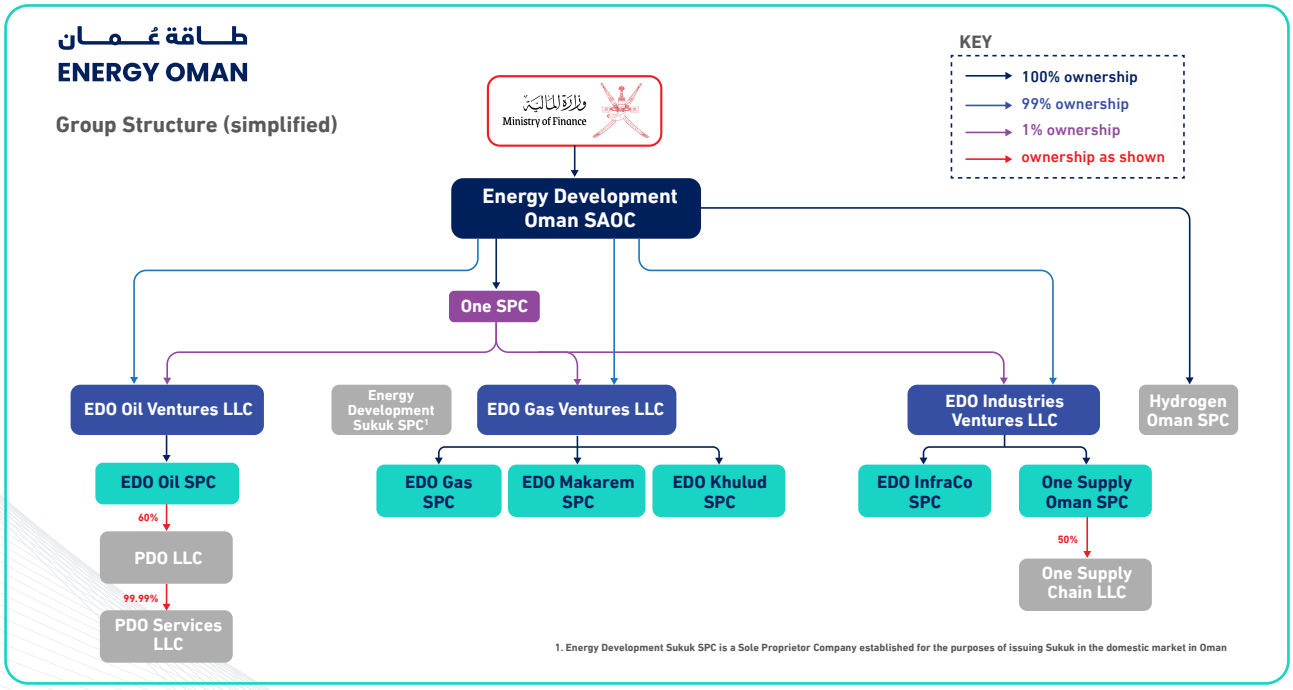
For a full description of the Group's business, please refer to the "Business" section of the Supplemental Prospectus.

ABOUT ENERGY DEVELOPMENT SUKUK SPC

Energy Development Sukuk SPC was incorporated in August 2025 as a sole proprietor company and is wholly owned by Energy Development Oman S.A.O.C. It was established solely for the purpose of participating in the transactions under the Programme and is licensed by the FSA as a special purpose vehicle.

GROUP STRUCTURE AND INTERNAL REORGANISATION

The Group is in the process of implementing an internal reorganisation, expected to take effect by the end of 2026, the primary purpose of which is to enhance accountability and governance across the Group's key business segments. Below is an illustration of the proposed Group structure post the internal reorganisation. For full details of the internal reorganisation and the role of each individual company, please refer to the "Recent Developments — Internal Reorganisation" section of the Supplemental Prospectus.



RELATIONSHIP WITH THE GOVERNMENT AND OPERATING MODEL

The Government is the Guarantor's (directly) and EDO Gas' (indirectly) sole shareholder and controls the appointment of the members of the boards of directors of both companies, which are responsible for their respective overall policy direction, supervision and control. For details of the boards of directors of both companies, please refer to the "Directors and Management" sections in the Prospectus.

Energy Oman uses a joint operating structure with PDO acting as operator of Block 6 on a no-profit, no-loss basis. The Group and EDO Gas fund their respective shares of operating and capital expenditure through operating cash flows and, where necessary, external financing. For a full description of the operating model, please refer to the "Business — Relationship with the Government and Joint Operating Model" section of the Supplemental Prospectus.

KEY STRENGTHS

Energy Oman considers that it has the following key strengths. For a full description, please refer to the "Business — Strengths" section of the Supplemental Prospectus.

National Energy Champion with Strategic Importance to the Sovereign

Energy Oman is wholly owned by the Government and is critical to Oman's energy strategy, underpinning a significant share of Oman's oil and gas production, GDP and fiscal revenues.

Large Scale Production from a High-Quality Asset Portfolio

Energy Oman is the largest oil and gas producer in Oman via the Block 6 concessions and produced over 1.1 million barrels of oil equivalent per day in 2025. Block 6 has more than 50 years of production history and comprises a large portfolio of oil and gas fields, wells and pipelines as well as gas processing facilities and power generation assets.

Low Cost of Operations

The Group's total cost of production was approximately US$17 per boe in 2025, enabling substantial cash generation across oil price cycles.

Highly Experienced Senior Management Team and Board of Directors

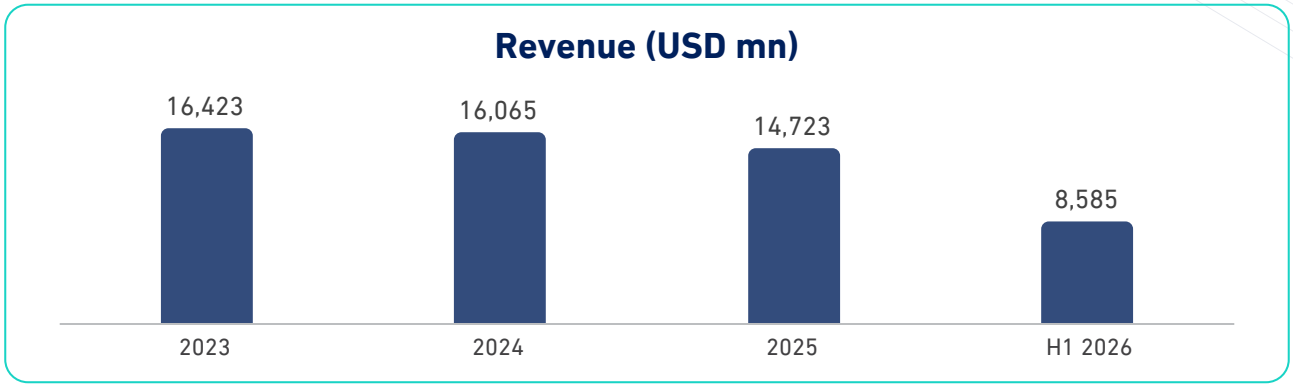
Energy Oman is led by a highly experienced senior management team with extensive experience in the oil and gas sector. For biographies, please refer to the "Directors and Management" section of the Supplemental Prospectus.

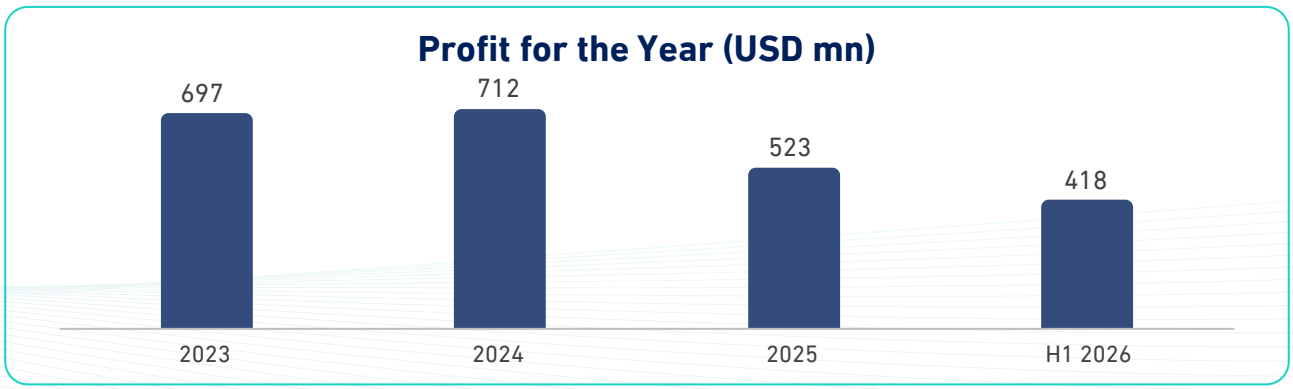
STRATEGY

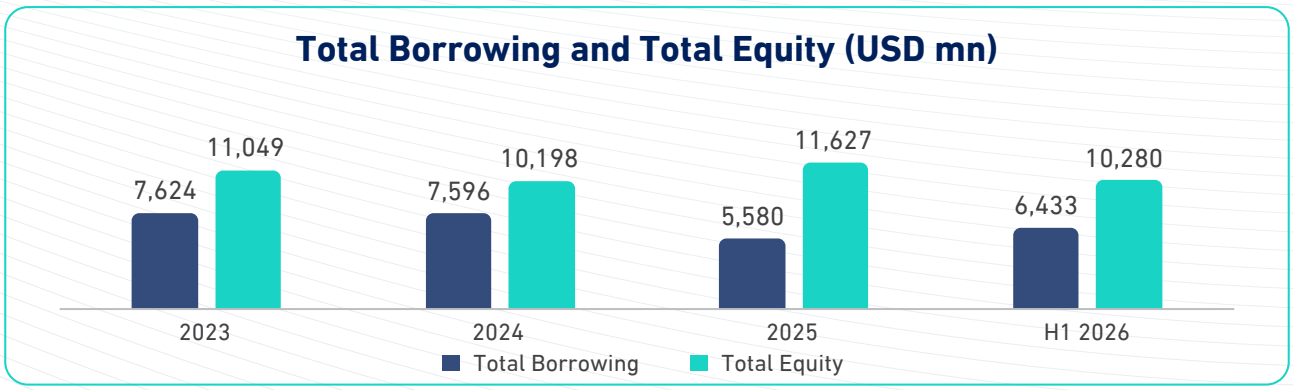
Energy Oman's key objectives are to strengthen its core business, pursue strategic growth opportunities, enhance operational and financial efficiency, and play an active role in the energy transition. The Group's strategy is based on four key pillars: (i) Block 6 Oil and Gas; (ii) Strategic Growth Opportunities; (iii) Capital Management; and (iv) Alternative Energies. For a full description of the Group's strategy, please refer to the "Business — Strategy" section of the Supplemental Prospectus.

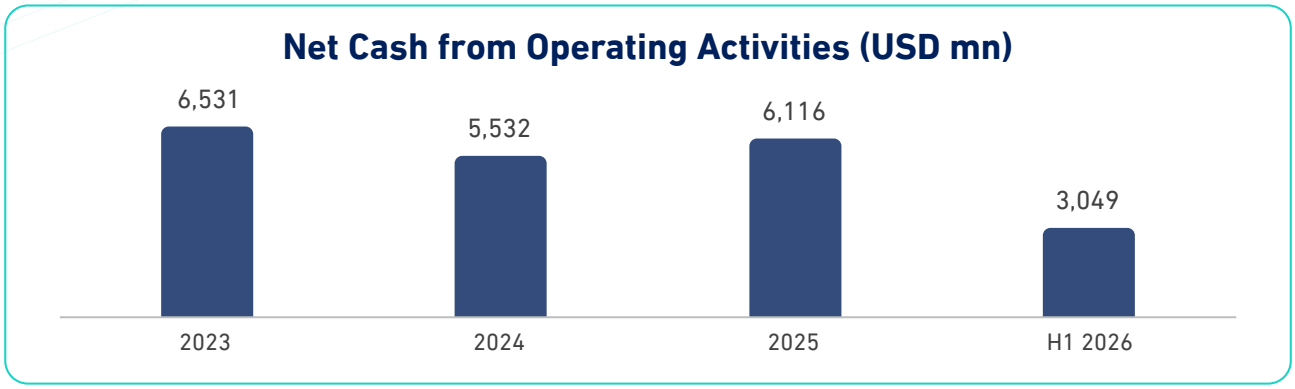
KEY FINANCIALS (CONSOLIDATED)

The following is a summary of selected financial information for the Group. For full financial information, including the consolidated statements of profit or loss, financial position and cash flows, please refer to the "Selected Financial Information" section of the Supplemental Prospectus.









Note: Certain reclassifications have been made to the 2024 and 2023 comparative figures. These reclassifications had no effect on previously reported profit or equity and were not material.

SUBSCRIPTION PROCEDURE

Summary of Subscription and Allocation Procedures

Below is a summary only. For full details of the subscription and allocation procedures, please refer to the "Allotment of Certificates — Series 2 Certificates" section of the Supplemental Prospectus.

The Offer comprises two categories of investors: Category I Investors (Non-Individual Investors) and Category II Investors (Individual Investors). Each Applicant must hold an account and an Investor Number with MCD.

Category I Investors subscribe by way of a competitive bidding process using physical Application Forms and the Yield Reference Table.

Category II Investors will be offered the Certificates at a fixed price based on the Cut-off yield, following the closure of the Category I Subscription Period and determination of the Cut-off yield.

Determination of Cut-off yield and Allocation

After the Category I Subscription End Date, the Obligor, in consultation with the Issue Managers, will determine the Cut-off yield, being the maximum yield acceptable to the Obligor at its sole discretion. Certificates will be allocated to Category I Applicants in ascending order of yield (lowest yield first).

Subject to maximum allocation restrictions set out in the Prospectus, each Category II Applicant will be allocated the full number of Certificates applied for, subject to exercise of Greenshoe Option, in which case the Category II Applicants will be allocated on a pro-rata basis. If Greenshoe Option is exercised, the entire Greenshoe Amount may be allocated to Category II Applicants, at the Obligor's sole discretion. For full details, please refer to the Supplemental Prospectus.

Illustrations of the determination of the Cut-off yield under different scenarios are set out in the "Allotment of Certificates — Series 2 Certificates" section of the Supplemental Prospectus.

Scenario 1: Cut-off yield is lower than Fixed Profit Rate of 5.00% p.a.

	Yield	Price (OMR)
Category I application (min. yield)	4.95%	1.00225
Category I application (max. yield)	4.98%	1.00090
Cut-off yield determined	**4.98%**	**1.00090 ←**
Yield offered to Category II Applicants	4.98%	1.00090

Scenario 2: Cut-off yield is higher than Fixed Profit Rate of 5.00% p.a.

	Yield	Price (OMR)
Category I application (min. yield)	4.95%	1.00225
Category I application (max. yield)	5.02%	0.99915
Cut-off yield determined	**5.02%**	**0.99915 ←**
Yield offered to Category II Applicants	5.02%	0.99915

PROPOSED SUBSCRIPTION TIMETABLE

The following table sets out the expected timetable for the Offer. All dates are indicative and may vary.

Process	Date
Commencement of the Offer for Category I Investors (Category I Subscription Start Date)	Wednesday, November 4, 2026
Closing of the Offer for Category I Investors (Category I Subscription End Date)	Thursday, November 12, 2026
Determination of Cut-Off Yield and Interim Confirmation Message for Allocation to Category I Investors	Monday, November 16, 2026
Commencement of the Offer for Category II Investors (Category II Subscription Start Date)	Wednesday, November 18, 2026
Closing of the Offer for Category II Investors (Category II Subscription End Date)	Monday, November 30, 2026
Decision on election of the Greenshoe Option in case of oversubscription of the Offer	Tuesday, December 1, 2026
Commencement of refund (if required)	Thursday, December 3, 2026
Settlement and Issue Date	Tuesday, December 8, 2026
Listing of the Certificates with MSX	Thursday, December 10, 2026

CONFIRMATION MESSAGES AND REFUNDS

After the Category II Subscription End Date, the Issue Managers and MCD will deliver Final Confirmation Messages to successful Category I and Category II Applicants respectively, within 3 business days of receiving FSA approval. Any excess amounts paid will be refunded within 3 to 5 business Days following the Final Allocation. For full details of the payment mechanics and refund process, please refer to the "Allotment of Certificates — Series 2 Certificates" section of the Supplemental Prospectus.

CONTACT DETAILS OF COLLECTING BANKS

Applicants seeking clarification or wishing to file a complaint regarding the Offer, allocations or refunds should contact the relevant Collecting Bank using the details below:

Bank	Contact Name	Postal Address	Contact Details
National Bank of Oman SAOG	Assad Al Siyabi Mohamed Najwani	NBO Head Office Building, Muscat, Sultanate of Oman	+968 2477 8126 +968 2477 8754 nbobackoffice@nbo.om
Muzn Islamic Banking, National Bank of Oman SAOG	Assad Al Siyabi Mohamed Najwani	NBO Head Office Building, Muscat, Sultanate of Oman	+968 2477 8126 +968 2477 8754 nbobackoffice@nbo.om
Bank Nizwa SAOG	Ismail Al Suqri Ishaq Zayed Al Maawali	PO Box 1423, Postal Code 133, Al Khuwair, Muscat, Sultanate of Oman	+968 2465 5530 +968 9329 1608 +968 2465 5050 ismail.alsuqri@banknizwa.om ishaq@banknizwa.om
Ahli Bank SAOG	Salim Al Musallami	PO Box 545, Postal Code 116, Mina Al Fahal, Sultanate of Oman	+968 2457 7157 cfa@ahlibank.om investmentbankingoperation@ahlibank.om
Ahli Islamic, Ahli Bank SAOG	Ma'an Al Sheibany	PO Box 545, Postal Code 116, Mina Al Fahal, Sultanate of Oman	+968 2457 3917 cfa@ahlibank.om investmentbankingoperation@ahlibank.om
Bank Dhofar SAOG	Sarah Khalid Mohamed Al Kalbani	PO Box 1507, Postal Code 112, Sultanate of Oman	+968 2265 2562 investmentbackoffice@bankdhofar.com
Dhofar Islamic, Bank Dhofar SAOG	Ahmed Hamed Said Al Wahaibi	PO Box 1507, Postal Code 112, Sultanate of Oman	+968 97985621 investmentbackoffice@bankdhofar.com
Oman Arab Bank SAOG	Sara Al Balushi	PO Box 2240, Postal Code 130, Sultanate of Oman	+968 2475 4178 treasury@oab.om
Sohar International Bank SAOG	Ahmed Said Khamis Al-Alawi Reem Al Abri	PO Box 44, Postal Code 114, Sultanate of Oman	+968 2476 1838 +968 2476 2584 Ahmed.Alalawi@sib.om reem.alabri@sib.om InvestmentSettlement@sib.om
Sohar Islamic, Sohar International Bank SAOG	Ahmed Said Khamis Al-Alawi Reem Al Abri	PO Box 44, Postal Code 114, Sultanate of Oman	+968 2476 1838 +968 2476 2584 Ahmed.Alalawi@sib.om reem.alabri@sib.om InvestmentSettlement@sib.om